**Financial conditions**

The grant covering the study cost is equal to the national standard study price when the study cost established by a higher education institution exceeds the national standard study price, or equal to the study cost payable for the studies, when the study cost established by a higher education institution does not exceed the national standard study price. When the study cost established by a higher education institution exceeds the national standard study price, the candidate having received a grant has the duty to cover the difference between the study cost established by a higher education institution and the national standard study price.

Scholarships are paid throughout the study period (including periods of holidays), by transferring money on a monthly basis to a student’s personal account (transfers to student’s personal bank account are made by the Lithuanian higher education institution, in which the student is enrolled).

The total amount of the scholarship and the grant will be transferred to the bank account of Lithuanian higher education institution, in which the student studies, twice per year (by 1 November for the autumn semester and by 1 April for the spring semester).

The financial support (a scholarship and/or a grant covering the study cost) is terminated if a foreign student:

1. Stops his/her full-time Master degree or Integrated studies in a chosen Lithuanian higher education institution in Lithuania;
2. Does not start his/her full-time Master degree or Integrated studies in time;
3. Finishes his/her full-time Master degree or Integrated studies more than 6 days earlier than it was stated in the official document issued by a Lithuanian higher education institution;
4. Has academic debts or takes an academic leave;
5. Circumstances arise or become known due to which the scholarship and/or benefit could not be awarded;
6. Violates the requirements set out in the call for applications.

**Note:** Students must physically study in Lithuania in order to receive the scholarship and the grant covering the study cost. Remote studies are not eligible for financing.